GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:3258
ANSWERED ON:08.12.2000
DISINVESTMENT IN HINDUSTAN CABLES AND HINDUSTAN LATEX LTD.
MADHAVRAO SCINDIA

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have decided not to go in for disinvestment in respect of Hindustan Latex Limited on grounds of being the sole manufacturer in the field of public sector;

(b) if so, the details thereof; and

(c) the reasons for resorting to phased disinvestment in respect of Hindustan Cables Limited, which is also sole manufacturer in the field of public sector?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) to (c) Government has decided not to disinvest in Hindustan Latex Ltd. for the present. It is not appropriate to compare Hindustan Cables Ltd. with Hindustan Latex Ltd.The decision for disinvestment in HCL is as part of the policy of the Government that in generality of cases the Government shareholding in public sector enterprises in the non-strategic sector will be brought down to 26 per cent.